



Fidelity Bank Plc Audited H1 2020

4 September 2020

MPR: 12.5%

July '20 Inflation Rate: 12.82%

Q2 2020 Real GDP: -6.10%

Fidelity Bank Plc

Statement of Profit or Loss

Gross earnings

Interest and similar income

Interest and similar expense

Net interest income

Impairment loss/reversal on financial assets

Net interest income after impairment loss on financial assets

Net Fee and commission income

Net gains on investment securities

Other operating income

Net loss on derecognition of financial assets

Personnel expenses

Depreciation & Amortization

Other operating expenses

Profit before income tax

Income tax expense

Profit after tax

Earnings per share (in kobo)

H1 2020 (N' million)	H1 2019 (N' million)	% Change
105,755	103,655	2.03%
87,622	85,830	2.09%
(39,302)	(48,931)	-19.68%
48,320	36,899	30.95%
(7,841)	5,326	-247.22%
40,479	42,225	-4.13%
6,771	10,668	-36.53%
2,956	129	2191.47%
8,598	4,756	80.78%
0	(4,705)	-100.00%
(12,190)	(11,675)	4.41%
(3,030)	(2,377)	27.47%
(31,621)	(29,209)	8.26%
11,963	9,812	21.92%
(660)	(1,314)	-49.77%
11,303	8,498	33.01%
39	29	34.48%

Balance Sheet as at 30 June 2020

Cash and Cash equivalents

Investment securities

Loans and Advances

Property Plant and Equipment

Other Assets

Total Assets

Customers' deposits

Borrowings

Provision

Other Liabilities

Total Liabilities

Total shareholders' equity

601,560	453,392	32.68%
314,247	313,489	0.24%
1,165,826	1,126,974	3.45%
38,275	38,392	-0.30%
283,326	181,790	55.85%
2,403,234	2,114,037	13.68%
1,405,945	1,225,213	14.75%
261,873	251,586	4.09%
2,736	3,795	-27.91%
481,991	399,413	20.67%
2,152,545	1,880,007	14.50%
250,689	234,030	7.12%

Source: Company Financials, Cowry Research

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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